

IN THE DISTRICT COURT OF OKLAHOMA COUNTY
STATE OF OKLAHOMA

JAN - 3 2025

RICK WARREN
COURT CLERK

112 _____

STATE OF OKLAHOMA, ex rel.)
 GLEN MULREADY, Insurance)
 Commissioner,)
)
 Plaintiff,)
)
 v.)
)
 GO INSURANCE COMPANY, fka)
 PEACHTREE CASUALTY)
 INSURANCE COMPANY, a licensed)
 property and casualty insurer in the)
 State of Oklahoma,)
)
 Defendant.)

Case No. CJ-2023-6377

**RECEIVER’S FIRST REPORT ON CLAIMS READY
TO BE ADJUDICATED AND REQUEST FOR CONFIRMATION
OF RECEIVER’S RECOMMENDATION**

COMES NOW, the State of Oklahoma, ex. rel., Glen Mulready, Insurance Commissioner, as statutory receiver of Go Insurance Company, formerly known as Peachtree Casualty Insurance Company, (“Receiver”), through Assistant Receiver, Donna L. Wilson, pursuant to 36 O.S. § 1918 respectfully submits to this Court the Receiver’s First Report on Claims Ready to be Adjudicated and Request for Confirmation of Receiver’s Recommendation, and in support thereof, would show the Court as follows:

BACKGROUND

1. On December 19, 2023, Glen Mulready, Insurance Commissioner of the State of Oklahoma was appointed as Receiver of Go Insurance Company, formerly known as Peachtree Casualty Insurance Company, (GOI).

2. On March 8, 2024, an Order of Liquidation was entered placing GOI in liquidation. As such, the Receiver is charged with liquidating the estate, marshalling the assets, and collecting all monies due Go Ins. for the benefit of GOI and its creditors.

3. On April 4, 2024, this Court entered its Order Approving Receiver's Combined Application for Approval of (A) Notice of Liquidation, (B) Form of Proof of Claim and Instructions and Application for Approval of Receiver's Claims Reporting and Evaluation Plan. This Order established the claims filing bar date of September 4, 2024, the Receiver's Report on Timely Filed Claims to be filed by November 4, 2024, and the Receivers First Claims Evaluation and Request for Confirmation of Receiver's Recommendation on Claims ready to be Adjudicated to be filed by January 6, 2025.

4. On October 28, 2024, the Receiver filed the Receiver's Report on Timely Filed Claims. The Receiver's report on timely filed claims evidenced the mailing of 14,774 proofs of claim and the receipt of 371 timely filed claims and 7 untimely filed claims. A subsequent review of all claims reveals there are 364 timely filed claims and 8 untimely filed claims.

5. The Receiver informs the Court that 119 timely filed Class 3 claims and 2 untimely filed Class 3 claims (a total of 121 Class 3 claims) are ready for adjudication at this time. Pursuant to 36 O.S. § 1927.1, Class 3, is "All claims under policies including claims of the federal or any state or local, government for losses incurred ("loss claims") including third party claims, claims for unearned premium, all claims of a guaranty association for payment of covered claims or covered obligations of the insurer and all claims of a guaranty association for reasonable expenses other than those included in Class 2. The vast majority of claims filed against the GOI Estate consist of Class 3 claims. The Receiver intends to adjudicate the Class 3 claims as quickly as possible. The claims included in this report are only a portion of the Class 3

claims to be adjudicated. As other Class 3 claims become ready for adjudication the Receiver will include them in future reports to the Court.

6. The Receiver also informs the Court that 3 timely filed Class 6 claims are ready for adjudication at this time. Pursuant to 36 O.S. § 1927.1, Class 6 Claims are “Claims of any person, including claims of state and local governments, except those specifically classified elsewhere in this section”. Class 6 claims include those for subrogation, reinsurance and general creditors.

7. The Receiver analyzed each of the proof of claims included in this report and any corresponding documentation and made an initial determination on the claim. The Receiver mailed a letter to each of the 124 Claimants included in this report detailing the reason for the Receiver’s recommendation. Four objections to the Receiver’s determination were made. Upon review of the objections, the Receiver has not changed the recommendation.

8. The Assistant Receiver has not completed marshalling all of GOI’s assets. Therefore, this Report does not address the actual distribution of assets that may ultimately be made to creditors and beneficiaries of GOI. The amount distributed to a creditor on its claim will likely be less than the “recommended allowed” amount due to anticipated insufficiency of funds in the GOI estate.

EXPLANATION OF RECEIVER’S RECOMMENDATION

1. Attached hereto is a report detailing the Receiver’s recommendation on the Class 3 and Class 6 Claims ready for adjudication. At this time the Receiver is recommending the denial of 121 Class 3 and the 3 Class 6 claims which are identified in the attached report. The Class 3 claims are from proof of claims filed by GOI insureds or loss claimants. The Class 6 claims were filed by general creditors and one claim for subrogation.

2. Go Insurance only sold policies in the State of Texas. In accordance with Texas law, the Texas Property and Casualty Insurance Guaranty Association (“TPCIGA”) has been activated to assist in the adjusting and payment of the GOI claims. Because no policies were sold in Oklahoma, the Oklahoma Property and Casualty Insurance Guaranty Association was not activated.

3. The Receiver recommends denial of all 124 claims in this report. The Assistant Receiver asks the Court to enter an order denying these claims. The Receiver recommends denial for the following reasons:

- Nine (9) of the claims are duplicates of other filed claims.
- One hundred-three (103) of the claims have been paid by the TPCIGA.
- Three (3) claims have no policy coverage.
- Nine (9) claims had their premiums refunded prior to liquidation.

4. In compliance with the due process required by 36 O.S. § 1918, the Receiver asks the court to set a hearing on the claims and establish a date certain for filing an objection to the Receiver’s recommendation.

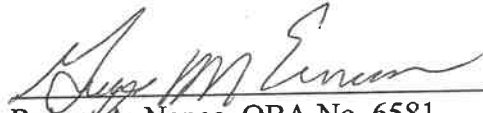
5. The recommended denial by the Assistant Receiver of any timely filed proof of claim included in the Receiver’s First Report does not alter the statutory obligation, if any, of the applicable state guaranty association, to provide indemnity and defense of a “covered claim” as defined by applicable state law.

WHEREFORE, the Receiver prays that this Court enter an Order for the following: 1) order that notice of opportunity to object and be heard on the denied claims on the Exhibit be given by the Receiver; 2) establish a date for filing an objection to the recommendation of the Receiver; 3) establish a date for hearing the Receiver’s recommendation to the court and any

objections thereto; 4) upon hearing any objections thereto, enter an order approving the Receiver's Report; and 5) such other relief as the Court deems appropriate.

Respectfully submitted,

RIGGS, ABNEY, NEAL, TURPEN,
ORBISON & LEWIS



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ATTORNEYS FOR RECEIVER


CERTIFICATE OF MAILING

I hereby certify that on this 3rd day of January, 2025, I caused to be emailed or mailed a true and correct copy of the within and foregoing instrument, to:

Oklahoma Receivership Office
Attn: Debra Crowe
dcrowe@okaro.org

Sherry Standerfer
Oklahoma Insurance Department
Sherry.standerfer@oid.ok.gov

J. Angela Ables
Kerr, Irvine, Rhodes, & Ables
aables@kiralaw.com



George M. Emerson

TimelyFiled Yes

Report	Priority Class	Recommendation	POCNumber	Claimant Type	Amount Claimed	Amount Allowed
1	3	Deny	2	Loss Claimant	-	-
1	3	Deny	8	Loss Claimant	2,500	-
1	3	Deny	9	Loss Claimant	2,500	-
1	3	Deny	10	Loss Claimant	-	-
1	3	Deny	13	Insured	800	-
1	3	Deny	17	Loss Claimant	6,734	-
1	3	Deny	20	Insured	894	-
1	3	Deny	21	Insured	632	-
1	3	Deny	27	Loss Claimant	9,000	-
1	3	Deny	31	Insured	624	-
1	3	Deny	36	Loss Claimant	2,500	-
1	3	Deny	37	Insured	471	-
1	3	Deny	40	Insured	690	-
1	3	Deny	42	Insured	-	-
1	3	Deny	44	Loss Claimant	-	-
1	3	Deny	45	Insured	1,539	-
1	3	Deny	48	Loss Claimant	-	-
1	3	Deny	49	Insured	30,193	-
1	3	Deny	54	Loss Claimant	12,000	-
1	3	Deny	55	Insured	771	-
1	3	Deny	56	Insured	251	-
1	3	Deny	58	Insured	-	-
1	3	Deny	60	Insured	-	-
1	3	Deny	63	Insured	776	-
1	3	Deny	64	Insured	859	-
1	3	Deny	72	Insured	4,846	-
1	3	Deny	76	Insured	-	-
1	3	Deny	77	Insured	-	-
1	3	Deny	78	Loss Claimant	21,189	-
1	3	Deny	79	Insured	1,553	-
1	3	Deny	80	Insured	22,445	-
1	3	Deny	84	Insured	11,220	-
1	3	Deny	85	Insured	231	-
1	3	Deny	87	Insured	208	-
1	3	Deny	90	Insured	-	-
1	3	Deny	91	Insured	1,680	-
1	3	Deny	92	Insured	-	-
1	3	Deny	97	Insured	129	-
1	3	Deny	98	Insured	1,534	-
1	3	Deny	100	Insured	-	-
1	3	Deny	102	Insured	-	-
1	3	Deny	104	Insured	8,603	-
1	3	Deny	106	Insured	1,300	-

TimelyFiled Yes

Report	Priority Class	Recommendation	POCNumber	Claimant Type	Amount Claimed	Amount Allowed
1	3	Deny	110	Loss Claimant	9,162	-
1	3	Deny	112	Insured	988	-
1	3	Deny	113	Insured	497	-
1	3	Deny	116	Loss Claimant	2,160	-
1	3	Deny	119	Insured	-	-
1	3	Deny	121	Insured	140	-
1	3	Deny	122	Insured	608	-
1	3	Deny	123	Insured	544	-
1	3	Deny	128	Insured	-	-
1	3	Deny	131	Insured	1,140	-
1	3	Deny	132	Loss Claimant	-	-
1	3	Deny	134	Insured	80	-
1	3	Deny	143	Insured	150	-
1	3	Deny	146	Insured	124	-
1	3	Deny	149	Insured	18,095	-
1	3	Deny	150	Insured	-	-
1	3	Deny	151	Insured	1,539	-
1	3	Deny	152	Insured	724	-
1	3	Deny	153	Loss Claimant	3,780	-
1	3	Deny	159	Insured	411	-
1	3	Deny	162	Loss Claimant	2,544	-
1	3	Deny	164	Insured	566	-
1	3	Deny	166	Loss Claimant	8,042	-
1	3	Deny	171	Loss Claimant	1,170	-
1	3	Deny	176	Insured	3,595	-
1	3	Deny	180	Insured	427	-
1	3	Deny	181	Insured	790	-
1	3	Deny	185	Loss Claimant	-	-
1	3	Deny	190	Loss Claimant	5,819	-
1	3	Deny	194	Loss Claimant	6,000	-
1	3	Deny	196	Loss Claimant	3,437	-
1	3	Deny	197	Insured	11,249	-
1	3	Deny	200	Insured	639	-
1	3	Deny	201	Insured	-	-
1	3	Deny	205	Insured	272	-
1	3	Deny	206	Insured	894	-
1	3	Deny	207	Insured	1,428	-
1	3	Deny	208	Insured	993	-
1	3	Deny	211	Insured	642	-
1	3	Deny	212	Insured	1,208	-
1	3	Deny	214	Insured	78	-
1	3	Deny	215	Insured	291	-
1	3	Deny	216	Insured	0	-
1	3	Deny	218	Insured	508	-

TimelyFiled Yes

Report	Priority Class	Recommendation	POCNumber	Claimant Type	Amount Claimed	Amount Allowed
1	3	Deny	219	Insured	-	-
1	3	Deny	220	Insured	752	-
1	3	Deny	223	Insured	33	-
1	3	Deny	224	Insured	401	-
1	3	Deny	225	Insured	189	-
1	3	Deny	226	Insured	551	-
1	3	Deny	234	Insured	-	-
1	3	Deny	235	Insured	767	-
1	3	Deny	236	Insured	1,813	-
1	3	Deny	238	Insured	290	-
1	3	Deny	239	Insured	832	-
1	3	Deny	249	Loss Claimant	11,353	-
1	3	Deny	253	Insured	710	-
1	3	Deny	255	Insured	364	-
1	3	Deny	256	Insured	10,128	-
1	3	Deny	267	Insured	1,220	-
1	3	Deny	272	Insured	1,392	-
1	3	Deny	277	Insured	-	-
1	3	Deny	283	Insured	110	-
1	3	Deny	284	Loss Claimant	5,000	-
1	3	Deny	285	Insured	208	-
1	3	Deny	300	Insured	27,555	-
1	3	Deny	302	Insured	1,134	-
1	3	Deny	303	Insured	225	-
1	3	Deny	306	Insured	9,882	-
1	3	Deny	308	Loss Claimant	5,000	-
1	3	Deny	313	Insured	702	-
1	3	Deny	315	Insured	1,898	-
1	3	Deny	316	Loss Claimant	1,544	-
1	3	Deny	321	Insured	966	-
1	3	Deny	323	Insured	1,206	-
1	3	Deny	346	Insured	34,542	-
Grand Total					360,174	-

TimelyFiled Yes

Report	Priority Class	Recommendation	POCNumber	Claimant Type	Amount Claimed	Amount Allowed
1	6	Deny	11	General Creditor	1,273	-
1	6	Deny	156	Subrogation	771	-
1	6	Deny	333	General Creditor	98	-
Grand Total					2,142	-

TimelyFiled Yes

Report	Priority Class	Recommendation	POCNumber	Claimant Type	Amount Claimed	Amount Allowed
TimelyFiled	No					

Report	Priority Class	Recommendation	POCNumber	Claimant Type	Amount Claimed	Amount Allowed
1	3	Deny	363	Loss Claimant	2,230	-
1	3	Deny	368	Insured	3,740	-
Grand Total					5,970	-