BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF OKLAHOMA

FILED

OCT 29 2026

INSURANCE COMMISSIONER OKLAHOMA

STATE OF OKLA., *ex rel.* GLEN MULREADY, Insurance Commissioner, *Petitioner,* *v.* MENDING HEALTH INSURANCE IN OKLAHOMA, INC., a licensed domestic Health Maintenance Organization in the State of Oklahoma, *Respondent.*	)	Case No. 26-1011-SOL

AGREED ORDER OF CONSERVATORSHIP AND APPOINTING CONSERVATOR

The State of Oklahoma, *ex rel.* Glen Mulready, Insurance Commissioner ("Commissioner"), and Mending Health Insurance in Oklahoma, Inc., jointly agree to the issuance of this AGREED ORDER OF CONSERVATORSHIP AND APPOINTING CONSERVATOR. The Insurance Commissioner further finds as follows:

JURISDICTION

1. Glen Mulready is the Insurance Commissioner of the State of Oklahoma and is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101–7501.

2. Mending Health Insurance in Oklahoma, Inc., ("Company") is authorized to do business in Oklahoma as a health maintenance organization ("HMO") pursuant to SBS Number 517471329, NAIC Company Code 17508.

3. The Insurance Commissioner has jurisdiction over this matter pursuant to the OKLA. CONST. art. VI, §§ 22, 24, the Oklahoma Insurance Code, specifically Title 36, Article 18

Supervisors and Conservators of Insurers, 36 O.S. §§ 1801–1813, 36 O.S. § 4606, and 36 O.S. §§ 301, 307, and Title 365 of the Oklahoma Administrative Code, Chapters 25 & 40.

4. Pursuant to 75 O.S. § 309(E), the Insurance Commissioner and the Company may enter into a consent order.

5. The Company is subject to Title 36, Article 18 of the Oklahoma Statutes, as an HMO, per the definition of "Insurer" under 36 O.S. § 1802(2).

FINDINGS OF FACT

6. On or around July 31, 2026, the Commissioner and the Company entered into an Agreed Order of Supervision, copy attached as Exhibit A.

7. Pursuant to 36 O.S. § 1805, the Insurance Commissioner is authorized, upon consent of the Company, to appoint a Conservator.

8. The Company consents to being placed into conservatorship and the appointment of Donna Wilson as the conservator.

CONCLUSIONS OF LAW

9. The Insurance Commissioner is authorized, pursuant to 36 O.S. § 1805(A), to appoint a conservator, to immediately take charge of the Company and all the property, books, records and effects; conduct its business; and take such other steps toward the removal of the causes and conditions which have necessitated such order, as the Commissioner may direct. The Company consents to placement in such conservatorship.

ORDER

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED by the Insurance Commissioner, pursuant to 36 O.S. § 1805, and with the consent of the Company, that the Company is hereby placed under conservatorship pursuant to the Supervisors and Conservators of

Insurers Act, 36 O.S. §§ 1801-1813, effective immediately.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED by the Insurance Commissioner, and with the express consent of the Company, that Donna Wilson, Oklahoma Receivership Office, Inc., 13900 N. Portland Ave, Suite 102, Oklahoma City, OK 73134, is hereby **APPOINTED CONSERVATOR** of the Company, to immediately take charge of the Company and all the property, books, records and effects; conduct its business; and take such other steps toward the removal of the causes and conditions which have necessitated such order, as the Commissioner may direct.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED by the Insurance Commissioner, and with the consent of the Company, that the Conservator shall have all power and authority of a conservator outlined in the Oklahoma Insurance Code, and specifically 36 O.S. § 1805, including, but not limited to, the power and authority to:

a. Take charge of the Company and of all of its property, books, records, and effects,

b. Conduct the Company's business,

c. Take steps toward the removal of the causes and conditions which have necessitated the Conservatorship, as the Commissioner may direct,

d. Make such reports as may be required by the Commissioner,

e. Take all necessary measures to preserve, protect and recover any assets or property of the Company, including claims or causes of action belonging to or which may be asserted by the Company in her own name as Conservator,

f. File, prosecute, and defend any legal actions which have been filed, or which may thereafter be filed, by or against the Company, as she deems necessary to protect all the interested parties and any property affected thereby, and

g. File all quarterly and annual reports required by the Oklahoma Insurance Code and in the same manner as the Company.

h. If, during the pendency of conservatorship, it appears that the Company can best be protected by reinsuring the same, the Conservator may, with the approval of the Commissioner, after appraisal of all assets of the Company:

i. Reinsure all or part of the Company's policies or certificates of insurance with any solvent insurers authorized to transact business in this state; and

ii. To the extent that Company is possessed of reserves attributable to such policies or certificates of insurance, transfer to the reinsuring company such reserves or any portion thereof as may be required to consummate the reinsurance of such policies, which transfer of reserves shall not be deemed a preference of creditors.

36 O.S. § 1805(A) – (C).

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED by the Insurance Commissioner, and with the consent of the Company, that the cost incident to the Conservator's services, including the costs of any attorneys' services and any other services performed by the Insurance Commissioner's employees, examiners, consultants, and counsel, shall be fixed by the Insurance Commissioner and paid from the Company's assets and funds as the Insurance Commissioner may determine. 36 O.S. § 1805(E). Kristopher Koepsel, of the law firm Riggs Abney Neal Turpen Orbison & Lewis, is appointed counsel for the Conservator.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED by the Insurance Commissioner, and with the consent of the Company, that the Conservator shall serve for such time as it is necessary to accomplish the purposes of the Conservatorship: that is, to resolve whether an attempt can be made to rehabilitate and conserve the Company and avoid, if possible and feasible, the necessity of receivership; to provide for the protection of the assets of the Company pending the determination of whether or not the Company can successfully be rehabilitated; and to provide a facility and direction for attempting the rehabilitation without immediately resorting to the harsher remedy of receivership. 36 O.S. §§ 1801, 1805, 1810.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED by the Insurance Commissioner, and with the consent of the Company, that this conservatorship shall continue until the Commissioner feels certain that the Company has corrected any deficiencies that caused this Conservatorship, or receivership has been granted by the Oklahoma District Court of the Oklahoma County. 36 O.S. § 1805(F).

IT IS FURTHER ORDERED, ADJUDGED AND DECREED by the Insurance Commissioner, and with the consent of the Company, that nothing in this Order shall preclude the Insurance Commissioner from seeking additional or separate action, including but not limited to additional and/or supplemental consent orders, pursuant to Article 18 and Article 19 of the Oklahoma Insurance Code. 36 O.S. §§ 1805(D), 1811.

Witness my Hand and Official Seal this 29th day of October, 2026.

GLEN MULREADY
INSURANCE COMMISSIONER
STATE OF OKLAHOMA

APPROVED:

DocuSigned by:
Jeff Yuan
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Mending Health Insurance in Oklahoma, Inc.

STATE OF OKLAHOMA)
)
COUNTY OF OKLAHOMA)

ss.

OATH OF CONSERVATOR

I, **DONNA WILSON**, being duly appointed conservator in this action, do hereby solemnly swear that I will faithfully discharge the duties of my office to the best of my abilities.

DONNA WILSON, Estate Manger
Oklahoma Receivership Office, Inc.
13900 N. Portland Ave, Suite 102
Oklahoma City, OK 73134
Telephone: (405) 947-0022

Email: dwilson@okaro.org

Subscribed and sworn before me this 29 day of October, 2026.

CARRIE KERNS
NOTARY PUBLIC
STATE OF OKLAHOMA
Commission # 20003481 Expires 03/26/28

NOTARY PUBLIC

My Commission No.: 20003481

My Commission Expires: 3/26/28