

NOV 20 2009

PATRICIA PRESLEY, COURT CLERK
by _____
DEPUTY

**IN THE DISTRICT COURT OF OKLAHOMA COUNTY
STATE OF OKLAHOMA**

STATE OF OKLAHOMA, ex rel.)
KIM HOLLAND, Insurance Commissioner,)
)
Petitioner,)
)
vs.)
)
PARK AVENUE PROPERTY AND)
CASUALTY INSURANCE COMPANY f/k/a)
PROVIDENCE PROPERTY AND CASUALTY)
INSURANCE COMPANY, a domestic)
insurance company,)
)
Defendant.)

Case No. CJ-2009-11178

Judge Gurich

FINAL ORDER OF LIQUIDATION
AND
CANCELLATION OF POLICIES

On November 18, 2009, the Court entered a Consent Order of Liquidation With A Finding of Insolvency and Permanent Injunction (“Consent Order”). In addressing the liquidation of Park Avenue Property and Company, the Court further finds:

1. Paragraph 5 of the Court’s Consent Order is hereby rescinded to the extent the Receiver could request the Court convert the receivership from a liquidation to a rehabilitation should the facts warrant. Park Avenue Property and Casualty is insolvent. This Order shall constitute a final order of liquidation for purposes of triggering the property and casualty guaranty associations in the respective states in which Park Avenue Property and Casualty Company previously did business. The remaining provisions of Paragraph 5 and the other provisions of the Consent Order shall remain in full force and effect.

2. In accordance with Title 36 OKLA.STAT. §2007, all policies of insurance with Park Avenue Property and Casualty Company shall be terminated and coverage under said policies shall be cancelled effective December 18, 2009 at 11:59 pm.

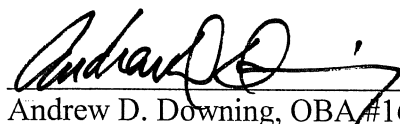
3. All proceedings, litigation, or claims in which Park Avenue Property and Casualty Company, its policyholder(s), its insured(s), or a property and casualty guaranty association triggered by Park Avenue's liquidation is a party shall be stayed 120 days from the date of this Final Order of Liquidation to permit proper legal action by the respective guaranty associations on any matters germane to its powers and duties. As to judgment under any decision, order, verdict or finding based on default, the guaranty association impacted may apply to have such judgment set aside by the same court that made such judgment and shall be permitted to defend against such suit on the merits.

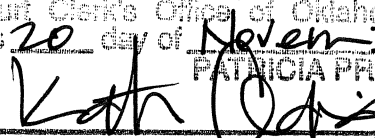
IT IS SO ORDERED this 20 day of November 2009.

Roma W. Guruh

JUDGE OF THE DISTRICT COURT

APPROVED:


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ATTORNEY FOR THE RECEIVER

I, PATRICIA PRESLEY, Court Clerk for Oklahoma County, Okla., hereby certify that the foregoing is a true, correct and complete copy of the instrument herewith set out as appears of record in the District Court Clerk's Office of Oklahoma County, Okla. this 20 day of November, 2009.
PATRICIA PRESLEY, Court Clerk
By  Deputy