

FILED IN DISTRICT COURT
OKLAHOMA COUNTY

FEB - 7 2013

TIM RHODES
COURT CLERK

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IN THE DISTRICT COURT OF OKLAHOMA COUNTY
STATE OF OKLAHOMA

STATE OF OKLAHOMA, ex rel.)
JOHN DOAK, Insurance Commissioner,)
)
Plaintiff,)
)
v.)
)
PEGASUS INSURANCE COMPANY, INC.)
)
Defendant.)

Case No. CJ-2010-5131
The Honorable Bill Graves

**ORDER ESTABLISHING DEADLINES RELATING
TO RECEIVER'S THIRD REPORT ON CLAIMS EVALUATION
AND SETTING HEARING DATE FOR RECEIVER'S THIRD REPORT**

On this 7 day of February, 2013, the Receiver's Third Report on Claims Evaluation and Request for Confirmation of Receiver's Recommendations ("Receiver's Third Report"), filed on February 5, 2013, comes before the undersigned Judge of the District Court. The Court, being fully advised of the premises and for good cause, finds and concludes that:

1. Deadlines should be established for: (a) a claimant to file an objection to the Receiver's recommendations set forth in the Receiver's Third Report; and (b) the Receiver to file a response to any objections filed;
2. The Receiver's Third Report, including the recommendations contained therein, should be set for hearing; and
3. The attached Notice of Objection Deadline and Hearing on the Receiver's Third Report on Claims Evaluation and Request for Confirmation of Receiver's Recommendations (the "Notice") is proper in all respects.

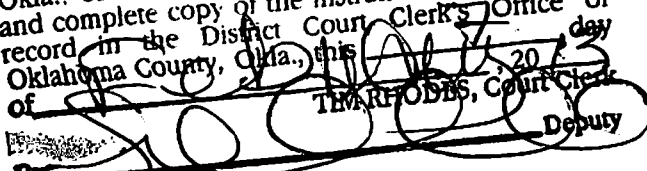
IT IS THEREFORE ORDERED, ADJUDGED, AND DECREED that any claimant having an objection to the Receiver's recommendation set forth in the Receiver's Third Report shall file such objection with this Court and serve a copy of the same on the Receiver's counsel, identified below, on or before **March 15, 2013**.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, on or before **April 15, 2013**, the Receiver shall file with this Court his response to each timely filed objection to the Receiver's recommendations.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Receiver's Third Report, any objections to the Receiver's recommendations in the Receiver's Third Report filed herein, and any responses of the Receiver to objections, are hereby set for hearing on **May 16, 2013, at 1:30 p.m.**, before the Honorable Bill Graves, Judge of the District Court.

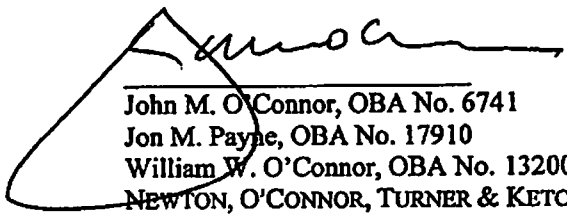
IT IS FURTHER ORDERED, ADJUDGED AND DECREED that, on or before February 15, 2013, the Receiver serve the Notice by first class mail, postage prepaid, to each of the claimants whose claims are listed on Exhibits 1, 2 or 3 to the Receiver's Third Report, with an accompanying document setting forth the Receiver's recommendations with respect to the relevant claim, to the claimant's address stated on the claimant's proof of claim, or the most recent address for the claimant on the records of the Receiver.

SIGNED THIS 7th DAY of Feb, 2012.

I, TIM RHODES, Court Clerk for Oklahoma County, Okla., certify that the foregoing is a true, correct and complete copy of the instrument as appears of record in the District Court Clerk's Office of Oklahoma County, Okla., this 7th day of Feb, 2012.
By:  TIM RHODES, Court Clerk
Deputy

BILL GRAVES
JUDGE OF THE DISTRICT COURT

Prepared and Requested by:



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-AND-

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(405) 947-0022 – telephone
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William.combs@oid.ok.gov

**ATTORNEYS FOR PLAINTIFF, STATE
OF OKLAHOMA, ex rel., JOHN DOAK,
Insurance Commissioner for the State of
Oklahoma, as Receiver for Pegasus
Insurance Company, Inc., in Liquidation**

CERTIFICATE OF SERVICE

This is to certify that a true and correct copy of the foregoing was served via United States mail, postage prepaid and properly addressed, on the 7 day of February, 2013 upon the following:

Oklahoma Receivership Office, Inc.
Donna Wilson / Debra Crowe
3613 NW 56th Street, Ste. 330
Oklahoma City, OK 73112

Owen W. Laughlin
Oklahoma Insurance Department
3625 NW 56th, Suite 100
Oklahoma City, OK 73112

Terry K. Smith, Assistant Receiver
4120 E. 51st Street, Suite 100
Tulsa, OK 74135

PIC Holding Company, Inc.
P. O. Box 729
Alexander City, AL 35011



William G. Combs

**IN THE DISTRICT COURT OF OKLAHOMA COUNTY
STATE OF OKLAHOMA**

STATE OF OKLAHOMA, et rel.)	
JOHN DOAK, Insurance Commissioner,)	
)	
Plaintiff,)	
)	
v.)	Case No. CJ-2010-5131
)	Judge Bill Graves
PEGASUS INSURANCE COMPANY, INC.)	
)	
)	
Defendant.)	

**NOTICE OF OBJECTION DEADLINE AND HEARING ON THE
RECEIVER'S THIRD REPORT ON CLAIMS EVALUATION AND
REQUEST FOR CONFIRMATION OF RECEIVER'S RECOMMENDATIONS**

You are hereby notified that on **May 16, 2013, at 1:30 p.m.**, a hearing will be held before the Honorable Bill Graves, District Court Judge of Oklahoma County, Oklahoma, at which time the Receiver's Third Report on Claims Evaluation and Receiver's Request for Confirmation of Receiver's Recommendations ("the Receiver's Report") shall be heard. The hearing will be conducted at the Oklahoma County Courthouse, 321 Park Avenue, Room # 315, Oklahoma City, Oklahoma.

You are receiving this Notice because the Receiver has evaluated your claim and such claim is ready for adjudication. The document accompanying this Notice sets forth the Receiver's recommendations to the Court in relation to your claim.¹ Your claim has been assigned the Proof of Claim number ("POC #") indicated on the accompanying document. The accompanying document also provides information specific to your claim, including the amount of your claim, the Receiver's recommendation as to the amount of your claim to be allowed, if

¹ The Receiver's recommendations to the Court regarding your claim and other claims set for hearing on the referenced hearing date are set forth in the Receiver's Report, which was filed in the above-entitled matter on February 5, 2013. A copy of the Receiver's Report is available on the website for the Oklahoma Receivership Office at www.okaro.org.

any, and the Receiver's recommendation regarding the classification of your claim, which classification reflects the nature of your claim and the priority the Receiver recommends be given to your claim under Oklahoma law, 36 O.S. § 1927.1.

IF YOU DO NOT WISH TO OBJECT TO THE RECEIVER'S RECOMMENDATION, YOU ARE NOT REQUIRED TO TAKE ANY ACTION AT THIS TIME. IF YOU WISH TO OBJECT TO THE RECEIVER'S RECOMMENDATION, YOU MUST FILE A PROPER, WRITTEN OBJECTION WITH THE COURT NO LATER THAN MARCH 15, 2013. To be a proper, written objection:

(1) the objection must contain the case information located at the top of this Notice (State of Oklahoma, ex. rel. John Doak, Insurance Commissioner v. Pegasus Insurance Company, Inc., Case No. CJ-2010-5131, Judge Bill Graves);

(2) the objection must be filed with the Clerk of the Oklahoma County District Court, 320 Robert S. Kerr Avenue, Oklahoma City, Oklahoma 73102, and a copy mailed to the Receiver's legal counsel at the address shown below;

(3) the objection must be signed by the claimant or the claimant's representative;

(4) the objection must be typewritten on a good grade of white paper size 8 ½ by 11 inches, give the name, current address and telephone number of the claimant making the objection, including the name and position of the person signing the objection, if the claimant is a business; and

(5) the objection must state the exact grounds on which the objection is based and be accompanied by a concise brief that contains (a) a written statement of material facts as to which the objecting party contends no genuine issue exists verified by a person with knowledge of the facts; (b) references to supporting documentation submitted with the proof of claim; and (c) citation to applicable authority supporting the objection;

(6) if you wish to present the Court with oral argument on your objection at the hearing, the objection must indicate your intention to appear at the hearing and make such oral argument. Failure to expressly state an intention to make oral argument in your objection may be deemed by the Court to be a waiver of the right to oral argument.

Failure to file a timely and proper written objection as described above may result in your objection being denied. If the Court approves your claim in whole or in part, it does not mean that you will actually receive the allowed amount as ordered by the Court. The

amount of payment on your claim, if any, is dependent upon the class or priority the Court assigns your claim based on Oklahoma law, and the assets in the estate available for distribution. If your claim is allowed but was filed untimely (i.e. after February 8, 2011), it is given a lower priority in any distribution of the estate in accordance with Oklahoma law. Certain legal matters still pending before the Court may prevent the payment of claims for some time. Any questions regarding this Notice, the Receiver's Recommendations as to your claim or any of the other claims to be heard during the hearing on the date referenced above should be directed to the Oklahoma Receivership Office. Contact information for the Oklahoma Receivership Office is set forth below.

Oklahoma Receivership Office

3613 NW 56th, Suite 330
Oklahoma City, OK 73112
Phone: (405) 947-0022
Fax: (405) 947-0046;

Receiver's Legal Counsel Address:

John M. O'Connor
William W. O'Connor
Newton O'Connor Turner & Ketchum
15 West Sixth Street, Suite 2700
Tulsa, OK 74119
(918) 587-0101 (telephone)
(918) 587-0102 (facsimile).