

RICK WADDEN

IN THE DISTRICT COURT OF OKLAHOMA COUNTY MAR -4 2021 STATE OF OKLAHOMA

STATE OF OKLAHOMA, ex rel. GLEN MULREADY, Insurance Commissioner,) 36
Plaintiff,)
V.) Case No. CJ-2010-5131) <i>The Honorable Don Andrews</i>
PEGASUS INSURANCE COMPANY, INC.)
Defendant.)

ORDER APPROVING RECEIVER'S RECOMMENDATION FOR FINAL ADJUDICATION

On this 4th day of March, 2021, the Court heard the Receiver's Recommendation for Final Adjudication of Class 2, Class 3 and Class 6 Claims and Notice of Hearing filed in this proceeding on November 6, 2020 ("Recommendation"). The Court also has before it the Corrected Exhibit 1 to the Recommendation filed in this proceeding on December 2, 2020. ("Corrected Exhibit 1"). The Recommendation and Corrected Exhibit 1 are referred to herein collectively as the "Receiver's Recommendation."

The Court being fully advised in the premises adopts the recommendations in the Receiver's Recommendation and therefore orders as follows:

IT IS ORDERED, ADJUDGED, AND DECREED that (i) each of the claims listed on the attached Exhibit 1 be and hereby is CLASSIFIED as a timely Class 2 claim to the extent it seeks reimbursement of expenses incurred to administer the claims of a Pegasus insured under a Pegasus policy; and (ii) each claim on the attached Exhibit 1, as to Class 2, be ALLOWED in the amount recommended in the "Amount Allowed" column for that claim on the attached Exhibit 1.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the adjudication herein of the Class 2 claims listed on the attached Exhibit 1 be and hereby are treated as final based on expenses incurred, as of September 30, 2020, to administer the claims of a Pegasus insured under a Pegasus policy and that no modification of the adjudication of the Amount Allowed for Class 2 claims shall be made based on expenses incurred or paid after September 30, 2020.

IT IS ORDERED, ADJUDGED, AND DECREED that (i) each of the claims listed on the attached Exhibit 2 be and hereby is CLASSIFIED as a timely Class 3 claim to the extent it seeks reimbursement of Class 3 Amounts; and (ii) each claim on the attached Exhibit 2, as to Class 3, be ALLOWED in the amount recommended in the "Amount Allowed" column for that claim on the attached Exhibit 2.

IT IS ORDERED, ADJUDGED, AND DECREED that the adjudication herein of the Class 3 claims listed on the attached Exhibit 2 are treated as final based on payments of Class 3 Amounts as of September 30, 2020, and that no modification of the adjudication of the Amount Allowed for Class 3 claims shall be made based on paids after September 30, 2020.

IT IS ORDERED, ADJUDGED, AND DECREED that each of the claims listed on the attached Exhibit 3 be and hereby is CLASSIFIED as a timely Class 6 claim and ALLOWED in the amount in the "Amount Allowed" column on the attached Exhibit 3 for that claim.

IT IS ORDERED, ADJUDGED, AND DECREED that each of the claims listed on the attached Exhibit 4 be and hereby is CLASSIFIED as an untimely Class 6 claim and be and hereby is DISALLOWED in its entirety.

Signed this 4th day of March, 2021 AS FILED OF RECORD

MAR - 4 2021

The Honorable Don Andrews
Judge of the District Court

RICK WARREN COURT CLERK Oktahoma County

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ATTORNEYS FOR PLAINTIFF, STATE OF OKLAHOMA, ex rel., GLEN MULREADY, Insurance Commissioner for the State of Oklahoma, as Receiver for Pegasus Insurance Company, Inc., in Liquidation

Exhibit 1

Claims Allowed By Class

1	71.:	Class:	-
1	JINIM	Class:	2

POC#	Amount Claimed	Amount Allowed	
10	\$0	\$533,513.50	Timely Filed? Yes
11	\$0	\$134,079.46	Timely Filed? Yes
21	\$0	\$1,027,424.08	Timely Filed?Yes
54	\$0	\$6,980.34	Timely Filed?Yes
56	\$0	\$31,071.74	Timely Filed? Yes
78	\$0	\$43,309.06	Timely Filed? Yes
103	\$0	\$78,739.51	Timely Filed? Yes
117	\$0	\$6,971.19	Timely Filed?Yes
Class 2 Totals:	\$0	\$1,862,088.88	

Total Claims:

20

\$1,862,088.88

Claim Class: 3

POC#	Amount Claimed	Amount Allowed	
10	\$0	\$696,095.47	Timely Filed? Yes
11	\$0	\$241,124.59	Timely Filed? Yes
21	\$0	\$3,494,538.36	Timely Filed? Yes
54	\$0	\$4,070.08	Timely Filed? Yes
56	\$0	\$9,952.00	Timely Filed? Yes
78	\$0	\$8,756.32	Timely Filed?Yes
103	\$0	\$46,023.45	Timely Filed? Yes
117	\$0	\$2,500.00	Timely Filed? Yes
Class 3 Totals:	\$0	\$4,503,060.27	;

Total Claims:

\$0

\$4,503,060.27

Claim Class: 6

POC#	Amount Claimed	Amount Allowed		
29	\$6,287.63	\$6,238.00	Timely Filed?Ycs	
84	\$1,940.00	\$500.00	Timely Filed?Yes	
151	\$26,317.72	\$53,725.65	Timely Filed?Yes	
30	\$1,967.18	\$3,006.00	Timely Filed?Yes	
Class 6 Totals:	\$36,512.53	\$63,469.65		

Total Claims:

\$36,512.53

\$63,469.65

Claim Class: 6

POC#	Amount Claimed	Amount Allowed	
142	\$81,532.50	\$0.00	Timely Filed? No
122	\$434.56	\$0.00	Timely Filed?No
Class 6 Totals:	\$81,967.06	\$0.00	
Total Claims:	\$81,967.06	\$0.00	