

IN THE DISTRICT COURT OF OKLAHOMA COUNTY
STATE OF OKLAHOMA

STATE OF OKLAHOMA, ex rel. KIM HOLLAND, Insurance
Commissioner,

Plaintiff,

v.

PEGASUS INSURANCE COMPANY, INC.,

Defendant.

Case No. CJ-2010-5131

Judge: Vicki L. Robertson

**NOTICE OF LIQUIDATION OF INSURER &
DEADLINE TO FILE PROOF OF CLAIM**

Notice is given that upon the Application of Kim Holland, Insurance Commissioner, State of Oklahoma and the Order of Liquidation With a Finding of Insolvency ("Liquidation Order"), the District Court of Oklahoma County, Oklahoma, placed Pegasus Insurance Company, Inc. ("PIC" or "Company"), in receivership and ordered the liquidation of the Company on August 12, 2010.

In the Liquidation Order, the Court:

1. Enjoined and prohibited the Company from conducting any further business;
2. Appointed Kim Holland, Insurance Commissioner, as Receiver of the Company; and
3. Appointed Richard S. Darling as Assistant Receiver of the Company.

In addition, on 09/24/2010, the Court ordered that policyholders, claimants and creditors having claims against the Company must file a proof of claim, along with proper proofs of loss, with the Assistant Receiver no later than **February 8, 2011**. Proof of claims forms received after February 8, 2011 will lose their statutory priority and will likely receive no distribution of assets due to the present financial deficiency of the estate.

To obtain a proof of claim form, visit the Oklahoma Receivership Office, Inc. website, where the form is available at www.okaro.org. If you do not have access to the website and need to request a claim form, or if you have any questions, you may contact the Oklahoma Receivership Office, Inc. at the address and/or telephone number below.

Richard S. Darling
Oklahoma Receivership Office, Inc.
P.O. Box 700022
Oklahoma City, Oklahoma 73107
(405) 947-0022 - telephone
(405) 947-0046 - facsimile

BY ORDER OF THE COURT.

RICHARD S. DARLING
ASSISTANT RECEIVER OF AND FOR
PEGASUS INSURANCE COMPANY, INC.