FILED IN DISTRICT COURT OKLAHOMA COUNTY

SEP - 7 2018

IN THE DISTRICT COURT OF OKLAHOMA COUNTY STATE OF OKLAHOMA

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STATE OF OKLAHOMA, ex rel. JOHN DOAK, Insurance Commissioner,	RICK WARREN COURT CLERK
Plaintiff,)
v.	Case No. CJ-2002-1800
PETROSURANCE CASUALTY COMPANY, a licensed domestic Insurer in the State of Oklahoma,)) Judge Thomas E. Prince)
Defendant.))

ORDER DETERMING CLAIMS AND APPROVING RECEIVER'S FIFTH REPORT ON CLAIMS

On the 7th day of August, 2018, there came on for hearing the Receiver's Fifth Report on Claims Evaluation and Request for Confirmation of Receiver's Recommendation filed with the Court on July 17, 2018 ("Receiver's Report"). No objections were filed against the Receiver's Report, and the Court, for good cause shown, and being fully advised, finds and concludes as follows:

- 1. The Receiver made good faith and sufficient efforts to determine the identify of all persons who may have claims against Petrosurance Casualty Company ("Petrosurance") and mailed approximately 21,695 notices of liquidation to potential claimants. Additionally, Notice was published in the national newspaper *USA Today*, on September 3, 9, and 12, 2002.
- 2. The Receiver's Report presents the Receiver's Recommendation as to Three Hundred and Seven (307) Class 3 claims that were timely filed and are ready for adjudication.
- 3. On July 19, 2018, the Receiver mailed the written notice to each of the claimants whose claims are addressed in the Receiver's Report. The notice stated the deadline for filing objections to recommendations in the Receiver's Report, as well as the date, time and place of the

Court's hearing on the Receiver's Report. Additionally, the notice contained the specific recommendations of the Receiver as to the claim of the claimant to whom the notice was sent.

- 4. The Notice which the Receiver sent to each such claimant was the Notice approved by the Court on July 19, 2018, and the Receiver's notices have adequately protected any and all due process interests of the claimants.
- 5. The Receiver received no objections to the recommendations contained in the Receiver's Report.
- 6. The Receiver's recommendations as to the 307 claims addressed in the Receiver's Report, as detailed in Exhibits 1 and 2 of the Receiver's Report, are supported by the law and the facts and the Receiver's recommendations should be approved by this Court.
- 7. The denial of any timely-filed proof of claim included in the Receiver's Report does not alter the statutory obligation, if any, of the Oklahoma Property & Casualty Insurance Guaranty Association or other applicable state guaranty fund, to provide indemnity and defense of a "covered claim" as defined by the Oklahoma Property & Casualty Insurance Guaranty Association Act, 36 O.S. § 2004 (7), or any other State's applicable statute.
- 8. There is no just reason to delay the entry of a final, appealable Judgment as to the matters hereby adjudicated. Good cause exists to enter this order as a final appealable Order, pursuant to 12 O.S. § 994(A).
- 9. This is a final appealable order as to the matters addressed herein for purposes of 36 O.S. § 1902 (H) and in accordance with 36 O.S. § 1918 (D).
- 10. Pursuant to the Receiver's Request, the Receiver shall identify the claims on the attached Exhibits by reference to the claim number and shall redact from the Exhibit the names of the claimants.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED that the Receiver's Report is hereby APPROVED and the recommendations contained therein, as set forth in Exhibits 1 and 2 of the Receiver's Report, are hereby ACCEPTED and APPROVED in their entirety.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that each of the claims addressed in the Receiver's Report identified in Exhibits 1 and 2 are properly classified as a Class 3 claim under 36 O.S. § 1927.1 and are allowed, allowed in part, or disallowed, in accordance with the Receiver's recommendations, as reflected in the "Amount Allowed" column on Exhibits 1 and 2.

IT IS FINALLY ORDERED, ADJUDGED AND DECREED that this Order is hereby certified, pursuant to 12 O.S. § 994(A), to be a final, appealable Order and, accordingly, the Court Clerk is hereby directed to file this instrument as a final, appealable Order.

SIGNED this 7th day of Spetember, 2018.

THOMAS E. PRINCE

The Honorable Thomas E. Prince Judge of the District Court

SEP - 7 2018

RICK WARREN SOURT CLERK

APPROVED AS TO FORM:

Stephen Jones, OBA #4805

April McCurdy Davis, OBA #17854

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ATTORNEYS FOR PLAINTIFF, STATE OF OKLAHOMA, ex rel. JOHN DOAK, INSURANCE COMMISSIONER for the State of Oklahoma, as Receiver for Driver's Insurance Company

CERTIFICATE OF SERVICE

This will certify that on this ______ day of September, 2018, a true and correct copy of the above and foregoing pleading was mailed, postage prepaid, to:

	·	
Robert C. Lee, President	Phil Redwine	Steve Holifield
Petrosurance Casualty Company	Redwine and Associates	4828 Spring Meadow
P.O. Box 170847	400 S. Crawford	Midland, TX 79705
Arlington, TX 76003	Norman, OK 73069	
Okla. Prop. & Cas. Guar. Ass'n.	Robert N. Naifeh, Jr.	Ross A. Plourde
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Oklahoma City, OK 73112	& Naifeh	Two Leadership Square, 10th Fl.
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	Oklahoma City, OK 73105-3300	-
Mark Tharp, Assistant Receiver	Oklahoma Receivership Office	Marvin Kelly, Executive
Tharp & Associates, Inc.	Attn: Debra Crowe	Director
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Tulsa, OK 74135	P.O. Box 1169	2142 Quail Run Drive
	Fremont, TX 78375	Baton Rouge, LA 70808
Western Guaranty Fund Services	Joe McAnally	John Molina
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Denver, CO 80222	1020 Everman Pky.	4909 South County Road 1303
·	Fort Worth, TX 76140	Odessa, TX 79765
Phillip D. Nizialek	David Sivalls	Lonald C. Hobbs, VP
Carver, Darden, Koretsky,	Sivalls, Inc.	Key Energy Services, Inc.
Tessier, Finn, Blossman &	220 E. Second Street	1301 McKinney Street, Ste. 1800
Areaux, LLC	Odessa, TX 79701	Houston, TX 77010

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