

IN THE DISTRICT COURT OF OKLAHOMA COUNTY
STATE OF OKLAHOMA

OCT - 3 2014

TIM RHODES
COURT CLERK

STATE OF OKLAHOMA, ex rel.)
JOHN D. DOAK, Insurance Commissioner,)
)
Petitioner,)
)
v.)
)
PRIDE NATIONAL INSURANCE)
COMPANY,)
)
Defendant.)

35 _____

Case No. CJ-2013-1448

**ORDER APPROVING RECEIVER’S FIRST REPORT ON CLAIMS EVALUATION
AND CONFIRMING RECEIVER’S RECOMMENDATION**

On this 3rd day of October, 2014, there came on for consideration the Receiver’s First Report On Claims Evaluation and Request for Confirmation of Receiver’s Recommendation filed August 7, 2014. The Receiver was present through his Counsel, George M. Emerson, of the law firm of Riggs, Abney, Neal, Turpen, Orbison & Lewis and no one appears in opposition. The Court having examined the Receiver’s Report, the Objections filed by Sandra Decker, Theodore Davison, Mary Ann Crump and George Foerster and the Receiver’s Response to each of the objections, and being fully advised in the premises, finds and orders the following:

1. This Court established April 7, 2014 as the deadline by which creditors must file their proof of claims against the Pride National Insurance Company. The Receiver has provided proper notice of these proceedings and the claims bar date to all known persons or entities known to have a claim against Pride National Insurance Company. Any and all due process interests have been adequately protected by the Receiver’s notices.

2. The Receiver’s First Report informs the Court that 72 Class 3 claims are ready for adjudication. The Receiver’s First Report details the Receiver’s recommendation that each of

the 72 Class 3 claims in the Receiver's First Report be denied.

3. Four objections were filed or submitted to the Receiver's First Report. The four objecting claimants are Sandra Decker (POC No. 1266), Theodore Davison (POC No. 1278), Mary Ann Crump (POC No. 1241) and George Foerster (POC No. 1482).

4. The Court finds the objections of Sandra Decker (POC No. 1266), Theodore Davison (POC No. 1278), and Mary Ann Crump (POC No. 1241) are denied as they have failed to substantiate that they are entitled to a compensable loss. The objection of George Foerster (POC No. 1482) is denied as he is entitled to be paid returned premium from the Oklahoma Property & Casualty Insurance Guaranty Association.

5. The Receiver's recommendation of the denial of the timely filed Class 3 claims, as fully described in the Receiver's First Report, should be and is hereby approved. All Class 1 – Class 2 Claims shall be paid in full prior to the payment of any Class 3, as provided by 36 O.S. § 1927.1.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED that the objections to the denial of proof of claims by Sandra Decker (POC No. 1266), Theodore Davison (POC No. 1278), Mary Ann Crump (POC No. 1241) and George Foerster (POC No. 1482) are overruled and the Receiver's recommended denial is approved.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED that the Receiver's First Report On Claims Evaluation and Request for Confirmation of Receiver's Recommendation filed August 7, 2014 is approved in its entirety.

BARBARA SWINTON

The Honorable Barbara G. Swinton
Judge of the District Court

**CERTIFIED COPY
AS FILED OF RECORD
IN DISTRICT COURT**

OCT - 3 2014

TIM RHODES Court Clerk
Oklahoma County

Tim Rhodes

APPROVED:



George M. Emerson, OBA No. 13159

Robert A. Nance, OBA No. 6581

RIGGS, ABNEY, NEAL, TURPEN

ORBISON & LEWIS

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Oklahoma City, Oklahoma 73103

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ATTORNEY FOR PLAINTIFF

STATE OF OKLAHOMA, EX REL.

JOHN D. DOAK, INSURANCE

COMMISSIONER, AS RECEIVER OF

PRIDE NATIONAL INSURANCE COMPANY

CERTIFICATE OF MAILING

I hereby certify that on this 3rd day of October, 2014, I caused to be mailed a true and correct copy of the within and foregoing instrument to:

Matt Petcoff, President
Pride Holdings, Inc.
5200 Maryland Way, Suite 204
Brentwood, TN 37027

J. Angela Ables
Kerr, Irvine, Rhodes & Ables, P.C.
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Oklahoma City, OK 73102

Donna Wilson, CIR.
Assistant Receiver
Three Corporate Plaza
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Oklahoma City, OK 73112

Susan Loving
Lester Loving & Davies
1701 S. Kelly Avenue
Edmond, OK 73013

Susan Dobbins, General Counsel
Oklahoma Insurance Department
Five Corporate Plaza
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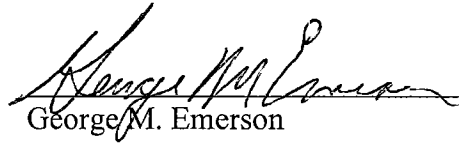
Larry Fitch
Oklahoma Property & Casualty
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George Foerster
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Sandra Decker
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Theodore Davison
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Mary Ann Crump
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George M. Emerson