## IN THE DISTRICT COURT OF OKLAHOMA COUNTY FILED IN DISTRICT COL STATE OF OKLAHOMA OKLAHOMA COUNTY

| STATE OF OKLAHOMA, ex rel.                         | OCT <b>26</b> 2016         |
|--|----------------------------|
| JOHN D. DOAK, Insurance Commissioner,  Petitioner, | RICK WARREN<br>COURT CLERK |
| v.   | ) Case No. CJ-2013-1448    |
| PRIDE NATIONAL INSURANCE COMPANY,                  |                            |
| Defendant.   | )<br>)                     |

## ORDER APPROVING RECEIVER'S FIFTH REPORT ON CLAIMS EVALUATION AND CONFIRMING RECEIVER'S RECOMMENDATION

On this 26th day of October, 2016, there came on for consideration the Receiver's Fifth Report on Claims Evaluation and Request for Confirmation of Receiver's Recommendation filed September 7, 2016. The Receiver was present through his Counsel, George M. Emerson, of the law firm of Riggs, Abney, Neal, Turpen, Orbison & Lewis and no one appears in opposition. The Court having examined the Receiver's Report and being fully advised in the premises, finds and orders the following:

- 1. This Court established April 7, 2014 as the deadline by which creditors must file their proof of claims against the Pride National Insurance Company. The Receiver has provided proper notice of these proceedings and the claims bar date to all known persons or entities known to have a claim against Pride National Insurance Company. Any and all due process interests have been adequately protected by the Receiver's notices.
- 2. The Receiver's Fifth Report informed the Court that 42 Class 3 claims were ready for adjudication. The Receiver's Fifth Report detailed the Receiver's recommendation that each of the 42 claims in the Receiver's Fifth Report be denied.

The Receiver gave proper notice to all claimants listed in the Receiver's Fifth 3. Report of an opportunity to object to the Receiver's recommendation for the denial of the claim by filing a written objection with the Court no later than September 30, 2016.

Ronald Mayes filed an Objection to the Receiver's recommended denial providing additional documentation pertaining to his claim to the Receiver. Based on the Objection filed by Mr. Mayes, the Receiver has withdrawn the recommendation on POC No. 1487 and asks the Court not rule on that POC until the claim is included on a future report on claims ready for adjudication. The withdrawal leaves 41 claims left for adjudication

The Receiver's recommendation of the denial of the 41 Class 3 claims, as 5. described in the Receiver's Fifth Report, excluding the withdrawn POC No. 1487, should be and is hereby approved. All Class 1 — Class 2 Claims shall be paid in full prior to the payment of any Class 3, as provided by 36 O.S. § 1927.1.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED that the Receiver's Fifth Report on Claims Evaluation and Request for Confirmation of Receiver's Recommendation filed September 7, 2016, denying 41 Class 3 Claims, not including the withdrawn recommendation on POC No. 1487, is approved in its entirety.

> THOMAS E. PRINCE Judge of the District Court

APPROVED:

ge M. Emerson, OBA No. 13159

Robert A. Nance, OBA No. 6581 RIGGS, ABNEY, NEAL, TURPEN

**ORBISON & LEWIS** 

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OCT 26 2016

RICK WARREN SOURT CLERK

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ATTORNEY FOR PLAINTIFF
STATE OF OKLAHOMA, EX REL.
JOHN D. DOAK, INSURANCE
COMMISSIONER, AS RECEIVER OF
PRIDE NATIONAL INSURANCE COMPANY

## **CERTIFICATE OF MAILING**

I hereby certify that on this 26th day of October, 2016, I caused to be mailed a true and correct copy of the within and foregoing instrument to:

Matt Petcoff, President Pride Holdings, Inc. 5200 Maryland Way, Suite 204 Brentwood, TN 37027

Donna Wilson, CIR. Assistant Receiver Three Corporate Plaza 3613 NW 56<sup>th</sup> Street, Suite 330 Oklahoma City, OK 73112

Gordon Amini, General Counsel Oklahoma Insurance Department Five Corporate Plaza 3625 NW 56<sup>th</sup> Street, Suite 100 Oklahoma City, OK 73112 J. Angela Ables Kerr, Irvine, Rhodes & Ables, P.C. 201 Robert S. Kerr Ave., Suite 600 Oklahoma City, OK 73102

Susan Loving Spencer Fane 1701 S. Kelly Avenue Edmond, OK 73013

Oklahoma Property & Casualty Insurance Guaranty Association 2601 NW Expressway, Suite 330E Oklahoma City, OK 73112

George M. Emerson